

Summary of Insurance

For

PGD Las Palmas Phase I & II

DESCRIPTION	COVERAGES
<p><u>PARTICULARS:</u></p> <p>Policy Period:</p> <p>Broker:</p> <p>Agency:</p> <p>Carrier:</p> <p>AM Best Financial Rating:</p>	<p>February 1, 2014 TO February 1, 2017</p> <p>AM Insurance</p> <p>Moylan's</p> <p>Dongbu Insurance Co.</p> <p>A, XV</p>
<p><u>PROPERTY:</u></p> <p><u>Declared Values</u></p> <p>POLICY FORM</p> <p><u>DEDUCTIBLES</u></p> <p><i>Common Area:</i></p> <p>Windstorm & Earthquake (each & every loss)</p> <p>All Other Covered Perils (each & every loss)</p> <p><i>Per Unit:</i></p> <p>Windstorm (per occurrence)</p> <p>Earthquake (per occurrence)</p> <p>All Other Covered Perils (per occurrence)</p> <p>CO-INSURANCE</p>	<p>\$22,400,000</p> <p><u>All Risk</u></p> <p>All Risks of Direct Physical Loss, including Earthquake, Windstorm & Flood</p> <p>\$10,000</p> <p>\$5,000</p> <p>\$2,500</p> <p>\$1,000</p> <p>\$1,000</p> <p>100%</p>
<p><u>GENERAL LIABILITY :</u></p> <p>Limit of Liability (combined single limit/aggregate):</p> <p><u>Coverages:</u></p> <p>Premises & Operations</p> <p>Independent Subcontractors</p> <p>Fire Legal Liability</p> <p>Medical Payments (each person/each accident)</p> <p>Completed Operation</p> <p>Contractual Liability</p> <p>Non-owned Automobile</p>	<p>\$1,000,000</p> <p>Included</p> <p>Included</p> <p>\$50,000</p> <p>\$2,000/\$20,000</p> <p>Included</p> <p>Included</p> <p>Not Covered</p>
<p><u>DIRECTORS & OFFICERS LIABILITY</u></p> <p>Limit of Liability (combined single limit/aggregate):</p> <p>Deductible:</p>	<p>\$1,000,000</p> <p>\$2,500</p>